

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2022-23**

PAN	AABTG1445L		
Name	GURU NANAK EDUCATIONAL CHARITABLE SOCIETY		
Address	Guru Nank Charitable Society - - - - , Village Gopalpur, Malerkotla Road, , Village Gopalpur, Malerkotla Road, , LUDHIANA , LUDHIANA , 26-Punjab , 91-India , 141014		
Status	AOP/BOI	Form Number	ITR-5
Filed w/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	621257901071022
	Current Year business loss, if any	1	0
	Total Income		15,07,580
Taxable Income and Tax details	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	15,07,580
	Net tax payable	4	4,49,121
	Interest and Fee Payable	5	38,228
	Total tax, interest and Fee payable	6	4,87,349
	Taxes Paid	7	4,90,792
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 3,440
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable w/s 115TD	10	0
	Interest payable w/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by IQBAL SINGH WALIA in the capacity of Member having PAN AAOPW4187E from IP address 49.43.74.189 on 07-Oct-2022

DSC Sl. No. & Issuer: 3064611 & 8310401492506225821CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sigs Securities Pvt. Ltd., C-IN

System Generated

Barcode/QR Code



AABTG1445L09621257901071022B288444D56449FC223AF152111D474084FA8298C

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU!**

DILMOHAN SINGH  
CHARTERED ACCOUNTANT  
1137/5 HARNAM NAGAR  
MINTGUMRY CHOWK, MODEL TOWN  
LUDHIANA  
PUNJAB

Phone(s) : 9872390009

Email : dilmohanca@yahoo.co.in

Name : M/S.GURU NANAK EDUCATIONAL CHARITABLE SOCIETY  
Address : Guru Nank Charitable Society  
: Village Gopalpur, Malerkotla Road,  
: LUDHIANA - 141014  
: PUNJAB  
Status : CO. SOCIETY Asstt. Year: 2022-2023  
PAN/GIR : AABTG1445L Year Ending: 31/03/2022  
Range/Ward : RANGE I Date of Incorporation: 01/04/1997  
Due Date of Filing: 31/10/2022 Residential Status: RESIDENT  
Nature of Business: 18017 -Medical education  
Mobile : 9872390009, (Primary Mobile:) 9872390009

### Computation of Income as per Normal Provisions

Income from Business/Profession 115566

#### GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)

Net Profit as per Profit & Loss A/C 1507584  
Add: Items Inadmissible/For Separate Consideration 6660853  
-----  
Depreciation Separately Considered 6660853  
-----  
Sub Total: 8168437  
Less: Items Admissible/For Separate Consideration (-) 8052871  
-----  
BANK INTEREST 757952  
SHORT TERM CAPITAL GAIN 575969  
LONG TERM CAPITAL GAIN 58097  
Depreciation as Admissible 6660853  
-----  
Business Income 115566  
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Income From Capital Gains 634066

#### Income From Short Term Capital Gain

Particulars:- SBI Savings Fund - Regular Plan

Date of transfer 24/12/2021  
Sale Proceeds 5000000  
Less: Cost of Acquisition u/s 48 (-) 4773343  
-----  
Short Term Capital Gain 226657  
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Particulars:- SBI Savings Fund - Regular Plan

Date of transfer 24/08/2021  
Sale Proceeds 9740804  
Less: Cost of Acquisition u/s 48 (-) 9391492  
-----

Short Term Capital Gain	349312
Net Short Term Capital Gain	575969

**Long Term Capital Gains u/s 112A**

Particulars:- Shares 1

Date of acquisition	15/12/2016
Date of Transfer	24/08/2021
Full value of consideration	259177
Cost of Aquisition (Computed)	(-) 201080
Long Term Capital Gain	58097

Note: Exempt upto 1 Lac shall be reduced in Tax calculation

Net Capital Gain	634066
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**Income from other Sources**

757952

FDR Interest

By Interest on FDR	757952
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757952

Total Income from other sources	757952
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**Total Income**

1507584

Net Assessable Income of the Assessee is thus Rs. 1507580

**Computation of Tax**

Tax on Long Term Capital Gain	0
Tax on total income of Rs 1449490 at normal rates	431847
Add: Health & Education Cess @ 4 %	17274
Gross Tax Liability	449121
Less: TDS	(-) 75462
TDS on Other than Salaries as per List Attached	75462
<b>Balance Tax Payable</b>	<b>373659</b>
Add : Interest payable	38228
Interest u/s 234B	22416
1.00 % On Rs 373600 * 6 Mths =	22416
Interest u/s 234C	15812
1st Installment :	876
2nd Installment :	4176
3rd Installment :	6963
4th Installment :	3797
(Interest Calculated upto 27/09/2022)	
Less : Self-assessment tax paid	(-) 415330
(Date of Deposit)   BSR CODE   S.No. of Challan   Amount	
27/09/2022   0014431   04061   411890	
27/09/2022   0004329   85718   3440	

Refund Due

(-) 3440

I, IQBAL SINGH WALIA son/daughter of BALWINDER SINGH WALIA holding PAN AAOPW4187E solemnly declare that to the best of my knowledge and belief the information given in the return and schedules thereto is correct and complete and all the bank accounts being maintained by me have been detailed above and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment yr. 2022-2023

Further certified that I have no foreign income & foreign assets other than specified in the ITR Forms and Computation above

I have read and understand the contents and particulars of the computation of income for the year under consideration.

Date: 27/09/2022

Place: LUDHIANA

.....  
Sign Here  
GENERAL SECRETARY

## FORM NO. 3CB

[See rule 6G (1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961, in the case  
Of a person referred to in clause (b) of sub-rule (1) of the rule 6G**

1. We have examined the Balance Sheet as on 31st March, 2022 and the Profit and Loss Account for the period beginning from 01/04/2021 to ending on 31/03/2022, attached herewith, of GURU NANAK EDUCATIONAL CHARITABLE SOCIETY Guru Nank Charitable Society Village Gopalpur, Malerkotla Road, LUDHIANA PUNJAB Permanent Account No. AABTG1445L
2. We certify that the balance sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at LUDHIANA and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any :  
These financial statements are the responsibility of the management.  
Our responsibility is to express an opinion on these financial statements based on our audit.  
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.  
An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement.  
An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.  
We believe that our audit provides a reasonable basis of our opinion.
- (b) Subject to above -  
(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.  
(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.  
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-  
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022 and  
(ii) in the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexure thereto are true and correct subject to following observations/qualifications, if any

As per our report of even date annexed  
FOR DAVINDER PAL SINGH & CO  
(CHARTERED ACCOUNTANTS)  
Firm Reg. No. 007601N



DILMOHAN SINGH  
PARTNER  
Membership No. 094953  
PAN AKFPS7099N  
UDINO 22094953AVOLYL5988



Place: LUDHIANA  
Date : 27/09/2022

**FORM NO.3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961**

**PART – A**

- 1 Name of the assessee : GURU NANAK EDUCATIONAL CHARITABLE SOCIETY
- 2 Address : Guru Nank Charitable Society  
Village Gopalpur, Malerkotla Road,  
LUDHIANA  
PUNJAB
- 3 Permanent Account Number : AABTG1445L
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same : Not Applicable
- 5 Status : Co-operative Society
- 6 Previous Year : From 01/04/2021 to 31/03/2022
- 7 Assessment year : 2022-2023
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted : 44 AB(a) : Total sales/turnover/gross receipts of business exceeding specified limits
- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD : No

**PART - B**

- 9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
BAL WINDER SINGH WALIA	25.00%
IQBAL SINGH	25.00%
MANJIT SINGH	25.00%
JASPAL	25.00%

- (b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks

- 10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Health care Services	Medical education	18017

- (b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

- 11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Prescribed

- (b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line1	Address Line2	City, Town or District	State	Pincode
LEDGER CASH BOOK BANK BOOK JOURNAL LEDGER	MALERKOTLA ROAD, GOPALPUR, LUDHIANA	MALERKOTLA ROAD, GOPALPUR, LUDHIANA	LUDHIANA	PUNJAB	141001

- (c) List of books of account and nature of relevant documents examined.

Books Examined	
LEDGER CASH BOOK BANK BOOK JOURNAL LEDGER	

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

- 13(a) Method of accounting employed in the previous year. : Mercantile system

- (b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO

- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit

- (d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2) Yes/No NO

- (e) If answer to (d) above is in the affirmative, give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect
Not Applicable			

- (f) Disclosure as per ICDS

ICDS	Disclosure
Not Applicable	

- 14.(a) Method of valuation of closing stock employed in the previous year. : Cost Price or Market Price whichever is less

- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : NO

Particulars	Increase in Profit	Decrease in Profit

- 15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
Nil			

- 16 Amounts not credited to the profit and loss account, being -

- (a) the items falling within the scope of section 28;

Description	Amount
Nil	

- (b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

- (c) escalation claims accepted during the previous year;

Description	Amount
Nil	

- (d) any other item of income;

Description	Amount
Nil	

- (e) capital receipt, if any.

Description	Amount
Nil	

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:



Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56
Nil				

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 1

19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]

Description	Amount
Nil	

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure 2 & 3

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

(I) expenditure of capital nature;

Description	Amount
Nil	

(II) expenditure of personal nature;

Description	Amount
Nil	

(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	

(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	

(ii) as cost for club services and facilities used;

Description	Amount
Nil	

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
INTEREST ON tds	1687

(ii) Expenditure by way of any other penalty or fine not covered above

Description	Amount
Nil	

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	

21(b) amounts inadmissible under section 40(a);

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Not Applicable





- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable
- (ii) as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: : Not Applicable
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil
- (iii) as payment referred to in sub-clause (ib)
- (A) Details of payment on which levy is not deducted: : Not Applicable
- (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Not Applicable
- (iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable] : Nil
- (v) wealth tax under sub-clause (ia) : Nil
- (vi) Royalty, Licensee fee, Service fee etc. under sub-clause (iib) : Nil
- Salary Payable outside India to a non resident without TDS etc. under sub-clause (iii) : Nil
- (viii) Payment to PF /Other fund etc. under sub-clause (iv) : Nil
- (ix) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amt Debited to P/L	Amt Admissible	Amount inadmissible	Remarks
Not Applicable					

21(d) Disallowance/deemed income under section 40A(3):

- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

- (B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

(e) provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.

Particulars	Amount
Nil	

(i) amount inadmissible under the proviso to section 36(1)(iii).; : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
No		

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation, if any



Not Applicable				
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26 \*i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) (f) or (g) of section 43B, the liability for which:-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any : Nil  
preceding previous year and was

(a) Paid during the previous year :

(b) Not paid during the previous year

(B) Was incurred in the previous year and was : As per Annexure 4

(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) Not paid on or before the aforesaid date.

\* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Nil

27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the :  
previous year and its treatment in the profit and loss account and treatment of outstanding Central  
Value Added Tax credits / Input Tax Credit (ITC) in the accounts.

CENVAT/ITC	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CENVAT AVAILED	0	
CENVAT UTILIZED	0	
CLOSING BALANCE	0	

(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

28 Whether during the previous year the assessee has received any property, being share of a  
company not being a company in which the public are substantially interested, without  
consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes,  
please furnish the details of the same. : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares  
which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes,  
please furnish the details of the same. : Not Applicable

A(a) Whether any amount is to be included as income chargeable under the head 'income from  
other sources' as referred to in clause (ix) of sub-section (2) of section 56? : NO  
(b) If yes, please furnish the following details :

Nature of Income	Amount

B(a) Whether any amount is to be included as income chargeable under the head 'income from  
other sources' as referred to in clause (x) of sub-section (2) of section 56? : NO  
(b) If yes, please furnish the following details :

Nature of Income	Amount

30 Details of any amount borrowed on handi or any amount due thereon (including interest on  
the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69  
D]. : Nil

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section  
92CE, has been made during the year : Not Applicable

(b) If yes, please furnish the following details

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest  
exceeding one crore rupees as referred to in sub-section (1) of section 94B : Not Applicable  
(b) If yes, please furnish the following details

C(a) Whether the assessee has entered into an impermissible avoidance agreement, as referred to in  
section 96, during the previous year. : NO

section 96, during the previous year.

following details



Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

- 31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil
- 31(b) Particulars of each specific sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil
- b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : Nil
- b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil
- b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by of payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

- 31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : Nil
- 31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- 31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil



(Particulars at (c.), (d) and (e) need not to given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available :

Assessment Year	Nature of Loss/Allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances/depreciation not allowed u/s 115BAA / 115BAC / 115BAD	Amount as assessed		Remarks
				Amount	Order/U/S & date	
Nil						

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NO
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same. : NO
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NO
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NO
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Not Applicable

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provision of Income tax act 1961 or income tax rules 1962 or any other guidelines, circulars, etc. issued in this behalf.
Nil	

- 34(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 5
- (b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: : YES

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDG03407F	26Q	31/05/2022	26/05/2022	Yes	0
JLDG03407F	24Q	31/05/2022	26/05/2022	Yes	0

- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : NO

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.

- 35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.
- (A) Raw Materials : Not Applicable
- (B) Finished products / By-products : Not Applicable
- 36A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 : NO
- (a) clause (e) of clause (22) of section 2
- (b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt

- 37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NO
- 38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NA
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NO



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	91591161			68564131		
b	Gross profit / Turnover	91591161	91591161	100	68564131	68564131.24	100
c	Net profit / Turnover	1507584	91591161	1.65	895866	68564131.24	1.31
d	Stock - in - trade / Turnover						
e	Material consumed / Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil

42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable  
(b) If yes, please furnish

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO  
(b) If yes, please furnish the following details

Whether report has been furnished by the assessee of its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

( c ) If Not due, please enter expected date of furnishing the report : Not Applicable

44 Break-up of total expenditure of entities registered or not registered under GST : No

As per our report of even date annexed



Date:27/09/2022  
Place:LUDHIANA

**M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)  
MALERKOTLA ROAD, GOPALPUR, LUDHIANA**

**BALANCE SHEET AS ON 31-03-2022**

<b>LIABILITIES</b>	<b>AMOUNT RS</b>	<b>ASSETS</b>	<b>AMOUNT RS</b>
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>	
As Per Annexure 'A'	30218366.17	As Per Annexure 'D'	62999517.19
<b>SECURED LOAN</b>		<b>CURRENT ASSETS</b>	
As Per Annexure 'B'	2698196.66	<b>LOANS &amp; ADVANCES</b>	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		As Per Annexure 'E'	41107786.28
As Per Annexure 'C'	71190740.64		
<b>TOTAL RS</b>	<b>104107303.47</b>	<b>TOTAL RS</b>	<b>104107303.47</b>

Notes on Accounts Annexure F

0.00

In terms of our separate report of even date

For Davinder Pal Singh & Co  
Chartered Accountants  
FRN 007601N

For Guru Nanak Educational Charitable Society ( Regd)

Place : Ludhiana  
Date: 27.09.2022

(Dilmohan Singh)  
Partner  
M. No 094953

(Dr Balwinder Singh Wallia) (Dr Iqbal Singh Wallia)  
President General Secretary

UDIN 22094953AVOLYL5988



M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)  
MALERKOTLA ROAD, GOPALPUR, LUDHIANA

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2022

PARTICULARS	AMOUNT RS	PARTICULARS	AMOUNT RS
To Salary	57451685.00	By Fee Receipts	91591160.52
To Electricity Exps.	1719728.00	By Interest on FDR	757952.00
To Examination Exps.	2011265.68	By Rebate & discount	177.00
To Annual Affiliation & Admn. Exps.	2401130.00	By Income from MF	634066.00
To Mess Exps.	3596662.00		
To Telephone & Mobile Exps.	205471.61		
To Lab Exps.	273867.00		
To Medical Exps.	1741653.00		
To General Exps.	339027.60		
To News Paper & Magazine Exps.	53120.00		
To Environment Exps.	216628.90		
To Postage & Couriers	37864.00		
To Function Exps.	114370.00		
To Printing & Stationery	511394.00		
To Provident Fund	304549.00		
To Clinical Training	1087015.00		
To Insurance	473502.00		
To Freight & Octroi	17400.00		
To E.S.I	15767.00		
To Vehicle Repair & Maint.	5549022.50		
To Building Repair	1674837.2		
To Computer Repair & Maint.	179393.00		
To Electric Repair & Maint.	444295.00		
To Lawn & ground exp	156499.00		
To Repair & Maint.	537274.00		
To Generator Repair & Maint.	1625992.00		
To Diwali Exp.	35500.00		
To Advertisement	883685.00		
To Tour & Travelling	579509.00		
To Incentives	151010.00		
To Interest on loan	312842.44		
To Bank Charges	23398.31		
To Legal Exps.	59260.00		
To Audit Fee	28900.00		
To Depreciation	6660854.31		
To Income excess over expenditure	1507563.97		
	92983355.52		92983355.52

Notes on Accounts Annexure F

In terms of our separate report of even date

For Davinder Pal Singh & Co  
Chartered Accountants  
FRN 007601N

For Guru Nanak Educational Charitable Society ( Regd)

Place : Ludhiana  
Date : 27.09.2022

(Dilmohan Singh)  
Partner  
M. No 094953

(Dr Balwinder Singh Walia) (Dr Iqbal Singh Walia)  
President  
General Secretary

UDIN 22094953AVOLYL5988



M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)  
MALERKOTLA ROAD, GOPALPUR, LUDHIANA

CAPITAL ACCOUNT AS ON 31-03-2022					ANNEXURE 'A'
					AMOUNT RS
Opening Balance					28939935.20
Addition:					0.00
					28939935.20
Less:	TDS & Income Tax				229153.00
					28710782.20
Net Income excess over expenditure					1507583.97
Total Rs					30218366.17
SECURED LOANS AS ON 31-03-2022					ANNEXURE 'B'
					AMOUNT RS
Hdfc Bank Ltd.					2698196.66
Total Rs					2698196.66





M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)

ANNEXURE 'C'

CURRENT LIABILITIES & PROVISIONS AS ON 31-03-2022						AMOUNT RS
Aggarwal Karyana Store						
Anuj Sanitation & Builders						1061892.00
Aggarwal Medicos						151500.00
Asm Marketing company						8296.00
BDO Office dehlon						26566.00
Chhabra computer & printers						11790.00
Documents Solutions						22945.00
Dashmesh Building Material						5040.00
Data soft tech						400.00
Medicare Environmental Management Pvt. Ltd.						9412.90
Micky Medicaments						6059.00
Chahal traders						94219.00
Garg Enterprises						14979.00
Vulcan Diagno Solutions						106954.00
Unique Filling Station						1352224.50
Soni karyana store						207930.00
Puri news agency						1610.00
Ramesh karyana store						58763.00
Dee Kay Electronics						69500.00
Net plus servises						5900.00
Narata Ram Kewal Krishan						113211.00
N.R Goyal karyana store						11026.00
Onerous Pharma						23521.00
Sans pharmaceuticals						89539.00
Sandeep flour mills						27960.00
Sharma sales corporation						30168.00
Ujaas Advertisers						55945.24
sharma medicine traders						52892.00
Shri Imaging						24773.00
Vetern Mentor						75600.00
Advance Receipts from students						8806092.00
Scholarship						11362553.00
Security Refundable						30234875.00
<b>EXPENSES PAYABLE AS ON 31-03-2022</b>						
Audit Fee Payable						28900.00
Electricity Exps. Payable						75600.00
Provident Fund Payable						45150.00
Salary Payable						16451494.00
TDS Payable						446442.00
Telephone Exps. Payable						17646.00
E.S.I Payble						1373.00
<b>Grand Total</b>						<b>71190740.64</b>

UDIN 22094953AVOLYL5988



M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)

FIXED ASSETS AS ON 31-03-2022

ANNEXURE-D

ASSETS	W.D.V		ADDITION		ADDITION AFTER	SALE / TRF.	TOTAL	DEP.	W.D.V	
	AS ON	30-09-2021	BEFORE	30-09-2021					AS ON	31-03-2022
Air Conditioners	271324.25	0.00	0.00	0.00	0.00	0.00	271324.25	40698.64	230625.61	
Bed & Chairs	77692.44	0.00	76700.00	0.00	0.00	0.00	154392.44	17406.37	136986.07	
Black Board	35130.76	0.00	0.00	0.00	0.00	0.00	35130.76	5269.61	29861.15	
Land & Building	28438288.10	406923.00	0.00	0.00	0.00	0.00	28845211.10	2884521.11	25960689.99	
Bus	2804533.32	0.00	0.00	0.00	0.00	0.00	2804533.32	420660.00	2383853.33	
Camteer	1085.11	0.00	0.00	0.00	0.00	0.00	1085.11	162.77	922.34	
Car	9911935.64	0.00	0.00	0.00	0.00	0.00	9911935.64	1486790.35	8425145.29	
CCTV Camera	156901.50	0.00	0.00	0.00	0.00	0.00	156901.50	23535.23	133366.28	
Computer	321947.82	120075.00	0.00	0.00	0.00	0.00	442022.82	178609.13	263413.69	
Cycle	43.07	0.00	0.00	0.00	0.00	0.00	43.07	6.46	36.61	
Digital Camara	10507.70	0.00	0.00	0.00	0.00	0.00	10507.70	1576.16	8931.55	
Electric Fitting	21980.66	0.00	0.00	0.00	0.00	0.00	21980.66	3297.10	18683.56	
Electric Equipments	919504.50	0.00	0.00	0.00	0.00	0.00	919504.50	137925.68	781578.83	
EPBX System	24851.86	0.00	0.00	0.00	0.00	0.00	24851.86	3727.78	21124.08	
Electric panels	659.40	0.00	0.00	0.00	0.00	0.00	659.40	263.76	395.64	
Fire Extinguisher	10895.30	0.00	0.00	0.00	0.00	0.00	10895.30	1634.30	9261.01	
Fax Machine	1827.22	0.00	0.00	0.00	0.00	0.00	1827.22	289.08	1638.14	
Furniture & Fixture	1081508.77	0.00	0.00	0.00	0.00	0.00	1081508.77	108150.88	973357.89	
Generator	508974.86	0.00	0.00	0.00	0.00	0.00	508974.86	76346.23	432628.63	
Hand Pump	305.10	0.00	0.00	0.00	0.00	0.00	305.10	45.76	259.33	
Inventor	13669.49	0.00	0.00	0.00	0.00	0.00	13669.49	2050.42	11619.06	
Land	18474450.00	0.00	0.00	0.00	0.00	0.00	18474450.00	0.00	18474450.00	
Laboratory Equipment	69392.33	0.00	0.00	0.00	0.00	0.00	69392.33	10408.85	58983.48	
Laboratory	3835.99	0.00	0.00	0.00	0.00	0.00	3835.99	575.40	3260.59	
Library Books	681709.71	75366.00	0.00	0.00	0.00	0.00	757075.71	113559.86	643505.85	
Machinery	1126638.95	95000.00	0.00	15800.00	0.00	0.00	1237438.95	184430.84	1053008.11	
Maruti Van	7105.09	0.00	0.00	0.00	0.00	0.00	7105.09	1065.76	6039.33	
Mobile & Telephone set	159429.30	4300.00	0.00	0.00	0.00	0.00	163729.30	24559.40	139169.91	
Office Equipment	179311.69	0.00	0.00	0.00	0.00	0.00	179311.69	28696.75	152414.94	
Photo State Machine	64619.47	0.00	89090.00	0.00	0.00	0.00	153709.47	16374.67	137334.80	
Projector	39015.00	0.00	0.00	0.00	0.00	0.00	39015.00	5852.25	33162.75	
Sports Goods	8629.29	0.00	0.00	0.00	0.00	0.00	8629.29	1294.39	7334.90	
Television	20507.20	0.00	0.00	0.00	0.00	0.00	20507.20	3076.08	17431.12	
Water Cooler	28060.40	0.00	0.00	0.00	0.00	0.00	28060.40	4209.06	23851.34	
Water Filter	193902.44	0.00	0.00	0.00	0.00	0.00	193902.44	29085.37	164817.08	
Water Heater	5025.90	0.00	0.00	0.00	0.00	0.00	5025.90	753.88	4272.01	
Water Tank	595986.15	0.00	0.00	0.00	0.00	0.00	595986.15	89397.92	506588.23	
Submersible Pump	122768.90	0.00	44565.00	0.00	0.00	0.00	167333.90	21757.71	145576.19	
Refrigerator	7757.95	0.00	59500.00	0.00	0.00	0.00	67257.95	5626.19	61631.76	
Solar Power Plant	2001960.60	0.00	0.00	0.00	0.00	0.00	2001960.60	624089.04	936133.56	
Water Treatment Plant	711027.25	0.00	0.00	0.00	441738.00	1560222.60	711027.25	106654.09	604373.16	
Total	69114800.50	701654.00	285655.00	441738.00	69660371.50	6680854.31	62999517.19	0.00		

For Guru Nanak Educational Ch. Society (Regd.)

Date: 27.09.2022

PLACE - LUDHIANA

UDIN 22094953AVOLYL598B

(Dr. Balwinder Singh Wallia) (Dr. Iqbal Singh Wallia)  
President General Secretary



**M/S GURU NANAK EDUCATIONAL CH. SOCIETY (REGD.)  
MALERKOTLA ROAD, GOPALPUR, LUDHIANA**

ANNEXURE 'E'

CURRENT ASSETS & ADVANCES AS ON 31-03-2022					AMOUNT RS
Insurance Prepaid					178327.00
TDS on FDR					48746.00
TCS Receivable					45977.00
Balwinder Singh					1260000.00
Security Environment					13365.00
Balwant Drug Pharma					110000.00
Total I					1656415.00
CASH & BANK BALANCES AS ON 31-03-2022					
FDR					10959038.10
SBI Mutual Funds					21994552.00
Cash in Hand					466439.94
Punjab National Bank-2387					1221319.13
Punjab National Bank-24963					1581816.56
Punjab National Bank-423					4792.16
Punjab National Bank-414					233221.83
Punjab National Bank-405					852923.82
Punjab National Bank-371					119871.48
Punjab & Sind Bank-339					52554.55
Punjab & Sind Bank-304					938311.97
Punjab & Sind Bank-349					353259.06
Punjab & Sind Bank-365					9349.65
Punjab & Sind Bank-350					333749.25
Punjab & Sind Bank-385					46246.10
Punjab & Sind Bank-318					72741.54
Punjab National Bank-224					14290.02
Sbi-5798					196894.12
Total II					39451371.28
Grand Total I+II					41107786.28

PLACE :- LUDHIANA

Date: 27.09.2022

For Guru Nanak Educational Ch. Society (Regd.)

President



UDIN 22094953AVOLYL5988